

**REPORT OF MONTHLY MEETING NO. 2012-03-02**

**HELD ON**

**THURSDAY, MARCH 15, 2012**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
Invoices	Administrative and Investment Fees	10 - 14
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	15 - 18
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 25
Membership	Applications Change in Dates of Birth	26
Treasurer's Report	City Treasurer's Statement of Account As of 02/29/2012	27
<u>MISCELLANEOUS</u>		28 - 30
Hearings	Other	
- The Matter of Ronald Youngblood (Annuity Overpayment)	- Trustee Packets	
Legislation	- FOIA Update	
- Legislative Update	- Legal Update	
Investments		
- Watchlist		
- Flash Report		
- Liquidity Needs		
- Investment Policy Discussion		

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation,
EID	Errors in Deduction	R	Reciprocal Annuity		Not Married @ Effective Date

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The Monthly Meeting of the Retirement Board was called to order by the President, John K. Gibson, at 8:37 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 15, 2012.

The following were present:

John K. Gibson	President
Amer Ahmad	Vice President
Stephanie D. Neely	Treasurer
Martin J. Durkan	Recording Secretary
Timothy G. Guest	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Edward Burke	Attorney at Law
Jane Tessaro	Benefits Manager
Tess Toledo	Comptroller
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Executive Assistant
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Terence P. Sullivan	M.D.
Neil Capps	Marquette Associates
Nadia Oumata	MEABF Financial Analyst
Jason Parks	Loop Capital
Sharon Piet	Podesta
Joseph Notaro	IBEW Local 9
Sabrina Wilkins-Brown	Attorney at Law
Robert Molaro	RSM Associates

Absent:

Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
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## **SECRETARY'S REPORT**

Mr. Ahmad motioned that the Minutes of Meeting No. 2012-02 be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

Mr. Ahmad motioned that the Executive Session Minutes of Meeting(s) No. 2012-02 (1) be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

#### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BEARD, ALICE	NEW ANNUITANT	\$91.65
BRACKEN, TERRENCE	NEW ANNUITANT	\$43.96
BYLES-PITTS, DEBORAH	PAYROLL ADJUSTMENT	\$7.56
CALISTRO, GEORGIA	NEW ANNUITANT	\$5.49
DE VITO, DON	NEW ANNUITANT	\$66.50
GIST, OLELIA	PAYROLL ADJUSTMENT	\$26.81
GRAY, TIMOTHY	NEW ANNUITANT	\$76.04
INGLAM, GENEVA	PAYROLL ADJUSTMENT	\$15.06
OLIVER, JAMES	NEW ANNUITANT	\$17.61
SANTANA, CORINA	NEW ANNUITANT	\$28.53
SANTIAGO, PASCUAL	NEW ANNUITANT	\$5.62
WALLACE, ARTHUR	NEW ANNUITANT	\$57.16
WHITE, KENNETH	NEW ANNUITANT	\$158.96
<b>Total Refund a/c errors in deduction</b>	<b>13 Case(s)</b>	<b>\$600.95</b>

#### Refund to Laborers a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
BURNETT, JOHNNY	01/31/1998 TO 07/15/1998	\$987.51
SMIGIELSKI, ROBERT	08/31/2000 TO 11/30/2011	\$14,510.07
<b>Total Refund to Laborers a/c non-members</b>	<b>2 Case(s)</b>	<b>\$15,497.58</b>

### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**15 Case(s)                      \$16,098.53**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ADAMS, MICHELLE	06/30/2010	\$9,086.70	Hold
ALEBICH, GERALYN	06/15/2011	\$7,483.05	Hold
ANDERSON, RAY	10/14/2011	\$170,911.56	
ARNIC, GATANYA	05/31/2011	\$4,564.72	
AYALA, JUAN	05/11/2011	\$7,168.80	
BASLEY, JOCELYN	09/10/2011	\$37,789.96	
BELL, COURTNEY	07/15/2011	\$2,388.69	
BENNETT, WILLIE	04/29/1989	\$2,751.35	
BENSON, JANICE	12/10/2011	\$9,105.11	
BOND, DONNA	10/08/2009	\$20,059.41	
BOOZER, CARL	12/14/2011	\$13,096.88	Hold
BROWN, DONALD	12/31/2011	\$115,133.23	Hold
BROWN, LOVELL	08/26/2011	\$76,434.46	
BUCKNER, MYA	11/28/2011	\$2,211.12	Hold
BULLOCK, CRYSTAL	09/06/2011	\$7,641.26	Hold
BURNSIDE, HOPE	07/22/2011	\$14,605.12	
BURNSIDE, JACQUELINE	08/31/2005	\$25,886.21	Hold
BYLES-PITTS, DEBORAH	01/11/2012	\$34,107.27	Hold
CARMONA, ADRIANA	09/30/2010	\$22,924.23	Hold
CASELL, JACQLYN	07/14/2011	\$27,981.15	
CHAVEZ, ARACELI	12/08/2011	\$17,197.91	
CLAY, BARBARA	08/27/2011	\$10,221.61	Hold
COLEMAN, NIKISHA	05/13/2011	\$23,697.60	Hold
COLLINS, ESTHER	05/05/1996	\$16,380.49	
COTTON, CIEARA	12/29/2011	\$1,874.89	
CRANE, TORRELL	10/28/2011	\$38,372.94	Hold
CRAWFORD, GLORIA	05/17/2010	\$14,291.56	Hold
CRAWFORD, JAMARI	05/31/2011	\$1,946.22	
CRAYTON, LAWANDA	12/20/2011	\$48,116.75	Hold
CRIBBS, MARLOWE	09/27/2011	\$33,025.93	Hold
DAVIS, RASHAAN	08/28/2011	\$1,057.63	
DEBRITO, SANNY	11/11/2011	\$9,960.84	
DILLARD, ROBIN	08/26/2011	\$13,701.66	Hold
DILWORTH-MATTHEWS, NICHOLE	12/08/2011	\$101,450.55	Hold
DOLL- MODICA, MARY	10/24/2009	\$10,038.72	
DUGGAN, DARLENE	12/15/2011	\$3,008.01	
EDWARDS, WILLIAM	12/02/2011	\$2,955.40	
ETTEN, AMY	07/08/2005	\$14,390.22	
FAGEN, PAUL	08/29/2009	\$6,182.38	
FLOWERS, GLENFORD	08/19/2011	\$46,220.02	
GIBSON, DAVID	12/16/2011	\$2,952.95	
GIPSON, GAIL	11/24/2000	\$9,473.19	
GIST, OLELIA	01/13/2012	\$32,761.47	Hold
GLEASON, DANIEL	08/31/2011	\$13,905.25	
GRAY, AMEENA	08/05/2008	\$1,463.24	
HALL, SHALITA	04/10/2010	\$8,118.31	Hold

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
HARMON, WILLIE	08/13/2011	\$9,040.17	
HERBERT, TRACEY	11/04/2011	\$61,365.06	
HILL MCCLAIN, JOAN	08/13/2011	\$47,352.98	Hold
HUGHES, GWENDOLYN	11/09/2011	\$6,927.52	
INGLAM, GENEVA	12/28/2011	\$26,386.47	Hold
INGRAM, CASANDRA	07/25/2011	\$12,111.77	
JACKSON, CONTINA	01/06/2012	\$50,766.83	
JARRETT, HAZEL	06/19/1998	\$1,202.62	
JONES, VALERIE	12/14/2011	\$35,492.36	Hold
KIMBLE, NICOLE	12/27/2011	\$9,840.68	Hold
LARA, EVELYN	10/13/2011	\$4,512.43	Hold
LEWIS, CONNIE	01/11/2012	\$61,652.69	Hold
LOUIS, MARGARET	01/09/2012	\$9,315.81	
MARSHALL, SHANTE	04/02/2011	\$2,309.47	
MARTIN, KENYA	12/08/2011	\$47,983.62	Hold
MARTINEZ, WILDELINA	07/08/2011	\$8,255.38	
MCCOY, LARRY	12/09/2011	\$15,295.94	Hold
MCKOY, TINA	12/05/2011	\$2,220.79	
MOHAMMED, KHIZARUDDIN	10/08/2010	\$7,918.73	
MOORE, ERIC	01/09/2012	\$12,171.32	Hold
MOSS, DOMINIQUE	07/08/2011	\$16,983.06	Hold
MUHAMMAD, MARC	12/02/2011	\$6,739.16	Hold
NALLS, LOIS	03/10/2006	\$3,333.63	
NEWTON, SHANTE	02/11/2011	\$1,417.85	Hold
NORFLEET, DAWN	12/23/2011	\$2,962.88	
PARADAY, GREGORY	02/23/2010	\$2,676.94	Hold
PAYNE, BELINDA	08/28/2010	\$4,171.86	
PEARSON, TIFFANY	09/01/2009	\$1,447.89	
PERRY, YOLANDA	07/01/2004	\$9,066.83	
PETTY, ROBERT	11/15/2011	\$334.37	
PRIMAR, JUANITA	07/08/2011	\$19,641.63	Hold
RADIA, BHAIKAV	12/09/2011	\$4,779.12	
REYNOSO, LETICIA	07/08/2011	\$36,739.84	
RIVERA, SANDRA	08/08/2011	\$51,892.61	Hold
RODRIGUEZ, AGUSTIN	09/29/2011	\$52,055.97	Hold
SANABRIA, JOHNNY	08/29/2001	\$5,419.72	
SHANNON, LAUREN	12/30/2011	\$7,516.27	
STANTON, TISHANN	03/20/2009	\$2,816.05	Hold
TAYLOR, BARTON	01/06/2012	\$67,189.30	Hold
THOMAS, GINA	12/19/2011	\$91,635.42	Hold
THOMAS, KIMBERLY	09/30/2009	\$706.63	
UNDERWOOD, LARRY	08/19/2011	\$18,319.47	Hold
WALLER, SHEVITA	06/30/2011	\$1,260.38	
WARD, NIKIA	12/02/2011	\$20,896.29	Hold
WATKINS, IRMA	08/09/2011	\$828.00	Hold
WIGGINS, DWAN	01/01/2012	\$59,429.42	Hold

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
WIGGINS, FRANCESCA	06/29/2009	\$3,572.89	
WILLIAMS, JERRY	11/30/2011	\$5,711.28	
WILLIAMS, YVONNE	10/14/2011	\$30,105.46	
WILSON, CHERILYN	08/31/2009	\$5,616.48	
WRIGHT, CYNTHIA	12/31/2010	\$22,710.37	Hold
WRIGHT, ROBERT	12/30/2011	\$6,636.81	
<b>TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE</b>			
	<b>98 Case(s)</b>	<b>\$2,090,832.54</b>	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
COLLINS, MARY	09/15/2011	DesBen	\$61,284.96
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>1 Case(s)</b>	<b>\$61,284.96</b>

### REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
MCCHRISTON, ANITA	12/06/2011	DesBen (3/3)	\$16,985.61
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>1 Case(s)</b>	<b>\$16,985.61</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ANDERSON, MINNIE	12/04/2010	\$32,197.87	Hold
CANNON, ALVIN	12/22/2011	\$5,380.56	Hold
COLLINS, KIM	01/06/2012	\$13,222.51	
FAUST, MARY	12/22/2011	\$11,603.95	
GALVIN, MICHAEL	10/17/2011	\$40,293.51	
HAWKINS, BETTY	12/09/2011	\$28,320.93	Hold
LOPEZ, ALICIA	11/28/2011	\$47,180.86	
MCGILL, CHARLES	12/08/2011	\$5,558.45	
PRIDGETT, CAROLYN	01/09/2012	\$11,734.77	Hold
RIVERA, ROSALIE	01/13/2012	\$17,435.98	Hold
TATUM, RANOULE	05/04/2011	\$3,617.47	
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>11 Case(s)</b>	<b>\$216,546.86</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ALEXANDER, MARCIA	12/31/2011	\$23,789.77
BEARD, ALICE	12/27/2011	\$4,156.59
BECK, STELLA	01/01/2012	\$24,035.07
BERRY, DIANNE	12/30/2011	\$12,859.00
BROWN, DOROTHY	01/12/2012	\$16,770.55
CALISTRO, GEORGIA	01/01/2012	\$23,562.52
DONALD, WANDA	12/24/2011	\$9,825.43
DUSLAK, RICHARD	01/01/2012	\$18,668.41
EGAN, MARYANN	01/01/2012	\$22,164.12
FRAZIER, KEITH	12/01/2011	\$32,413.50
GLASSER, RICHARD	12/31/2011	\$14,661.41
HAMPTON, CATHERINE	01/02/2012	\$1,582.46
HENRY, ALBERTA	02/27/2011	\$6,918.70



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### **REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)**

<b><u>Name</u></b>	<b><u>Effective Date</u></b>	<b><u>Amount</u></b>
HERNANDEZ, ERASMO	09/10/2011	\$9,071.60
HILL, MARTHA	01/01/2012	\$7,899.42
HOGUE, MARTHA	01/11/2012	\$5,745.01
HOLLOWAY, HOBERT	10/01/2011	\$28,011.82
KOZIL, LINDA	12/01/2011	\$672.75
LEE, EVELYN	12/31/2011	\$8,214.64
LEE, GILDA	07/09/2011	\$8,296.14
MCGEE, D	12/11/2011	\$30,229.61
MCKAY, DONALD	05/01/2011	\$109.62
PHILLIPS, MARY	12/29/2011	\$5,017.30
RAMIREZ, ROCIO	01/14/2012	\$12,600.51
ROCHA, MARIA	01/01/2012	\$16,059.74
SANTANA, CORINA	01/01/2012	\$21,534.56
SANTIAGO, PASCUAL	01/21/2012	\$12,119.71
SCOTT, EDITH	12/31/2011	\$3,898.23
SHAH, MARGUERITE	12/20/2011	\$23,978.42
SUMBLIN, HELEN	01/12/2012	\$14,194.30
TAYLOR, RICHARD	02/01/2012	\$1,383.12
TENUTA, CHRISTINA	05/24/2011	\$792.00
THIVEL, WINNIFRED	01/05/2012	\$1,869.07
WALLACE, ARTHUR	01/01/2012	\$20,544.30
WILLIAMS, RUTHIE	12/19/2011	\$3,755.41
<b>Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)</b>	<b>35 Case(s)</b>	<b>\$447,404.81</b>

<b>TOTAL REFUNDS</b>	<b>\$2,874,763.27</b>
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
WATKINS-GRASKER, ALECIA	FR	ERROR IN CALCULATION	11/04/2011	\$21,788.32 ORG
				\$25,609.96 ADJ
<b>Total ADJUSTED REFUND</b>			<b>1 Case(s)</b>	

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADMINISTRATIVE & OPERATING DISBURSEMENTS, FEBRUARY 2012

### PERSONNEL:

Salaries and Wages - Regular			\$ 208,326.85
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### Employee Insurance & Benefits:

Employee Medical Insurance	\$ 79,400.15		
Employee Cost	(3,545.60)	\$ 75,854.55	
Retiree Health Insurance	14,771.92		
MEAB Retiree Cost	(4,755.73)	10,016.19	85,870.74

### TOTAL PERSONNEL

294,197.59

### PROFESSIONAL SERVICES:

#### Other Consulting Services:

Terence P Sullivan, Medical consulting, 02/12	4,140.70		
Robert S Molaro & Associates, Lobbyist, 01/12	1,391.66		
Xerillion Corporation, 01/31/12, Inv#8430, Network support - onsite	585.00		6,117.36

### TOTAL PROFESSIONAL SERVICES

6,117.36

### COMMUNICATIONS EXPENSES:

#### Printing & Publications:

Cahill Printing Company:

02/07/12, Inv#16155, 10x13 Envelopes	480.00		
02/08/12, Inv#16146, Business cards for 4 staff members	180.00 *		
02/08/12, Inv#16156, Business cards for 2 Trustees	90.00		
02/21/12, Inv#16160, #10 Window envelopes	570.00		
02/21/12, Inv#16161, #9 Window envelopes	345.00		1,665.00

#### Postage:

Pitney Bowes:

12/30/11, Postage meter refill	\$ 274.62 *		
01/23/12, Postage meter refill	207.99	482.61	
United States Postal Service, 02/12, Regular postage - meter account		1,300.00	
Regular postage - Refund re: meter account	(0.44)	1,782.17	
FedEx, 01/25/12, Inv#7-769-61946, Delivery charges - 1 Package	29.55		
US Messenger & Logistics, Inc., 01/31/12, Inv#3234-14102			
services from 01/03/12 - 01/31/12	54.21	83.76	1,865.93

#### Telephone & Communications:

Access Point Inc., 02/15/12, Inv#3073028, VOIP Telefax services, 02/12	178.01		
M5 Networks, Inc., 02/01/12, Inv#360679, Phone system, 03/12	2,382.81	2,560.82	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### County Employees' Annuity & Benefit Fund:

12/31/11, Inv#IVC253, Telephone service charges

10/05/11 - 11/04/11 - DR site \$ 27.58 \*

11/05/11 - 12/04/11 - DR site 29.30 \*

01/31/12, Inv#IVC258, Telephone service charges

12/05/11 - 01/04/12 - DR site 28.77 \* \$ 85.65

### County Employees' Annuity & Benefit Fund:

12/31/11, Inv#IVC253, DR site Data connection, 12/11 \$ 174.50 \*

01/31/12, Inv#IVC258, DR site Data connection, 01/12 171.48 345.98

### Verizon Financial Services LLC, 02/10/12, Inv#64415363

Data Connection - DR site 325.24 671.22

### County Employees' Annuity & Benefit Fund (DR site):

12/31/11, Inv#IVC253, Internet, 11/29/11 - 12/28/11 90.67 \*

01/31/12, Inv#IVC258, Internet, 12/29/11 - 01/29/12 90.67

01/31/12, Inv#IVC258, Internet, 01/30/11 - 02/28/12 90.67 272.01

XO Communications, 02/01/12, Inv#44160605, Onsite internet, 02/12 462.19 734.20 \$ 4,051.89

### TOTAL COMMUNICATIONS EXPENSES

7,582.82

### OTHER OPERATING EXPENSES:

#### Rental & Utilities:

Hines REIT 321 N. Clark St. LLC, 02/12 rent per lease agreement 45,542.23

### County Employees' Annuity & Benefit Fund:

12/31/11, Inv#IVC253, Rent 12/11 - DR site 981.86 \*

12/31/11, Inv#IVC253, Rent 01/12 - DR site 943.84

01/31/12, Inv#IVC258, Rent 02/12 - DR site 943.84 2,869.54 48,411.77

#### Utilities:

ComEd, 02/14/12, Services from 01/05/12 - 02/06/12 890.09

### County Employees' Annuity & Benefit Fund:

12/31/11, Inv#IVC253, DR site electricity 131.98 \*

12/31/11, Inv#IVC253, DR site cooling service 78.80 \*

01/31/12, Inv#IVC258, DR site electricity 124.85 \* 335.63

### Rice Mechanical, Inc.:

02/08/12, Inv#12M002-F, Cooling system (Server Rm)

03/01/12 - 02/28/13 1,000.00 2,225.72 50,637.49

### Other Operating Expense:

#### Contractual Services:

Federal Companies, 02/01/12, Inv#13273, 02/12 Storage charges 809.90

Iron Mountain, 01/31/12, Inv#ETC2875, Storage charges for 02/12 579.28 1,389.18

Cintas Document Mangmt, 01/27/12, Inv#DD25136836, Shredding charges 133.34 1,522.52

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

## Report for Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

Dues & Subscriptions:

GFOA, 01/23/12, Inv#0155001, Membership renewal for Executive Director	\$	280.00
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Repairs & Maintenance - Office:

Inter-City Supply Co., Inc.:

01/26/12, Inv#02437, Office Maintenance Supplies		25.51
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Insurance:

Mesirow Insurance Services, Inc., Refund re: Fiduciary policy overpayment	\$	(40.00)
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County Employees' Annuity & Benefit Fund:

01/31/12, Inv#IVC258, Property Equipment Insurance - DR site	<u>556.00</u>	516.00
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Travel Expenses - Conferences & Others:

HLT NY Hilton LLC.:

Lodging for Stephanie Neely to attend the NCPERS Conf to be held in New York, NY on 05/04/12 - 05/07/12		1,246.36
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Government Finance Officers Association:

Registration fee for the GFOA Conf to be held in  
Chicago, IL on 06/10/12 - 06/13/12

Adetola Adenaya	\$	342.00	
Amer Ahmad		342.00	
Jeremy Fine		342.00	
Thomas Latzke		342.00	
James Mohler		342.00	
Teresita Toledo		342.00	
Michael Walsh		<u>342.00</u>	<u>2,394.00</u>
			3,640.36

Office Supplies:

Inter-City Supply Co., Inc., 01/26/12, Inv#02437, Office Supplies	457.14		
Staples Business Advantage, 01/28/12, Inv#3168346872, Office Supplies	<u>431.77</u>	888.91	

Nametacountry.com:

02/08/12, Inv#NTC112020851, 2 name plates		<u>22.39</u>	911.30
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Materials & Supplies - Equipment:

First Choice Coffee Services:

02/21/12, Inv#216467, Coffee service	\$	60.35	
02/22/12, Inv#216544, Credit Memo		<u>(4.85)</u>	55.50

Petty Cash Fund, Coffee service	<u>33.46</u>	88.96	
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Pitney Bowes Inc., 01/01/12, Inv#5501807903-12/30, Postage machine supplies		<u>501.54</u> *	590.50
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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

## Report for Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### Computer/Technical Supplies:

#### Tape4Backup.com:

01/06/12, Inv#74269, 16 Tape Cartridges \$ 919.55 \*

#### Staples Business Advantage:

01/28/12, Inv#3168346872, Misc Computer Supplies 65.21 \$ 984.76

### Miscellaneous Expense:

02/12, FIOA, Qildro & Subpoena Fees: (1,278.45)

Petty Cash Replenishment 193.58

### Certified copy of death records for the following:

Donald Antkowiak	\$ 15.00	
Creola Bacon	15.00	
Fanny Jefferson	15.00	
Stella Smith	15.00	
James Trammell	<u>15.00</u>	75.00

Alonti Café & Catering, 02/16/12, Board Room Supplies 149.00

Standard Parking, Discounted parking passes issued to trustees 360.00

Castle Branch, 02/15/11, Inv#0370018-IN, Pre-employment screening 40.00 (460.87)

### TOTAL OTHER OPERATING EXPENSES

**58,647.57**

### SPECIAL PROJECTS:

#### Information Systems:

#### Pension Benefit System (PBS):

Salaries & Wages - Part-Time 5,691.54

Medicare ER 82.53 5,774.07

### TOTAL SPECIAL PROJECTS

**5,774.07**

### TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES

**372,319.41**

### INVESTMENT EXPENSES:

#### Investment Management Fees:

CastleArk Management, LLC, Services for the quarter ending 12/31/11 118,159.93 \*

FIS Group, Inc., Services for the quarter ending 12/31/11 211,994.02 \*

Geneva Capital Management Ltd, Services for the quarter ending 12/31/11 120,240.00 \*

Herndon Capital Management, Services for period 11/02/11 - 12/31/11 68,123.51 \*

INVESCO, Services for the quarter ending 12/31/11 565.74 \*

LSV Asset Management, Services for the quarter ending 12/31/11 197,441.00 \*

#### Madison Square Investors:

Services for period 11/01/11 - 12/31/11 (Int'l Equity)  
(Account previously managed by MacKay Shields) 74,805.73 \*

RBC Global Asset Management (US) Inc., Services for the quarter ending 12/31/11 48,326.19 \*

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

### Report for Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

#### Rhumblin Advisers:

Services for the quarter ending 12/31/11(LCC)	\$ 13,141.00 *	
Services for period 10/01/12 - 10/27/11(LCV)	<u>1,584.00</u> *	\$ 14,725.00 *

#### Segall Bryant & Hamill:

Services for the quarter ending 12/31/11 - Portfolio#B2F9946	68,241.47 *	
Services for the quarter ending 12/31/11 - Portfolio#B2F9946T	<u>1,606.67</u> *	69,848.14 *

Symphony Asset Management LLC, Services for the quarter ending 12/31/11 91,934.73 \*

#### UBS Global Asset Management (Americas), Inc.:

Services for the quarter ending 12/31/11 - Fixed Income	26,931.44 *
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Walter Scott & Partners Limited, Services for the quarter ending 12/31/11 184,159.59 \*

**Investment Management Fees** \$ 1,227,255.02

**TOTAL INVESTMENT EXPENSES** \$ 1,227,255.02

**TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, FEBRUARY 2012** \$ 1,599,574.43

Mr. Guest moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Ms. Durkan.

Carried: Ayes - Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
AL HAJJE, MOHAMAD R	C	CIVIL ENG IV	01/05/2012	\$3,158.63	\$1,532.32	
ALEXANDER, MARCIA	C	SUPV CROSSING GUARD	12/31/2011	\$4,449.00	N/A	
ALTINAY, PATRICIA R	B	TEACHER ASST	07/11/2011	\$1,489.92	\$800.00	
ARCE, CARLOS	C	SUPV CROSSING GUARD	01/01/2012	\$4,449.00	\$2,224.50	
BANASZAK, JACQUELIN	B	LRA	01/01/2012	\$915.25	\$800.00	R
BEARD, ALICE W	C	OUTREACH WKR	12/27/2011	\$259.14	N/A	S
BECK, STELLA	C	COMMUNITY CTR DIR	01/01/2012	\$3,732.33	N/A	
BERRY, DIANNE M	B	CUST WKR ASST	12/30/2011	\$2,120.85	N/A	
BOHDANYK, HALINA	B	TEACHER ASST	01/01/2012	\$1,374.39	\$800.00	
BRACKEN, TERRENCE M	B	CUST WKR	01/01/2012	\$835.64	\$417.82	RS
BROWN, DOROTHY A	C	SUPV CROSSING GUARD	01/12/2012	\$2,529.20	N/A	
BULLARD, VICKY S	C	SR LIBRARY CLERK	12/31/2011	\$3,115.39	\$1,409.72	
BYNUM, ALMA J	B	ASSOC LR MGR III	01/01/2012	\$1,118.34	\$800.00	
CALISTRO, GEORGIA I	C	ADMIN ASST III	01/01/2012	\$3,599.42	N/A	
DE VITO, DON A	C	PAINTER	01/01/2012	\$4,451.62	\$2,718.33	
DONALD, WANDA L	B	COOK-PASTRY	12/24/2011	\$1,491.20	N/A	
DUSLAK, RICHARD	C	BUILD/CONSTR INSPEC	01/01/2012	\$2,746.18	N/A	
EGAN, MARYANN	C	SUPV CROSSING GUARD	01/01/2012	\$4,449.00	N/A	
ESHU, SHMONEY T	B	LRA	12/31/2011	\$850.00	\$800.00	
FLANIGAN, DIANE J	C	CROSSING GUARD	01/01/2012	\$850.00	\$800.00	
FRAZIER, KEITH V	C	SUPV ACCT	12/01/2011	\$5,977.51	N/A	
GLASSER, RICHARD P	C	PROGRAM ANALYST	12/31/2011	\$2,056.24	N/A	
GRAY, TIMOTHY J	C	MACHINIST	07/01/2011	\$5,344.19	\$2,311.37	
GUTEKANST, LYNN	C	POLICE COMM OPER I	12/24/2011	\$2,746.27	\$1,373.14	
HAGOPIAN, GARY	C	PLUMBER	01/01/2012	\$2,344.11	\$1,172.06	R
HAMPTON, CATHERINE	B	LRA	01/02/2012	\$850.00	N/A	
HANSEN, RICHARD A	B	CUST WKR	12/30/2011	\$977.01	\$800.00	
HARVEY, GLADYS	C	HOSP WKR	12/31/2011	\$850.00	\$800.00	
HAYES, ARLENE R	B	PROFESSIONAL II	11/05/2011	\$2,630.21	\$1,315.10	
HENRY, ALBERTA L	B	CWA	02/27/2011	\$1,088.96	N/A	
HERNANDEZ, ERASMO J	B	SCH SECURITY OFFICER	09/10/2011	\$1,129.94	N/A	
HICKERSON, LARRY J	B	PORTER	11/01/2011	\$850.00	\$800.00	
HILL, MARTHA R	B	COOK II	01/01/2012	\$1,100.21	N/A	
HOGUE, MARTHA A	B	LUNCHRM MGR	01/11/2012	\$1,035.71	N/A	
HOLLOWAY, HOBERT D	B	ENG CUST GR V	10/01/2011	\$5,212.74	N/A	
HUNTER, JOHN	C	ENG TECH IV	01/01/2012	\$5,047.69	\$2,523.84	
JOHNSON, ROSIE L	B	LRA	12/20/2011	\$1,004.72	\$800.00	
JONAS, WARREN W	C	DISPATCHER AIDE I	01/01/2012	\$2,570.80	\$800.00	B
JUAREZ, ESTELA	C	LIBRARY PAGE	01/01/2012	\$850.00	\$800.00	
JUREWICZ, IRENE P	C	SUPV CROSSING GUARD	01/01/2012	\$2,069.06	\$1,034.53	
KILLEN, DONNA L	C	ADMIN MGR	01/08/2012	\$2,529.88	\$1,264.94	
KOZAK, MARIA G	C	HEAD LIBRARY CLERK	01/01/2012	\$3,905.00	\$1,952.50	



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
KOZIL, LINDA	C	CLERK	12/01/2011	\$216.36	N/A	RS
KROPIDLOWSKI, THOMAS A	C	DIR ADMINISTRATION	01/01/2012	\$4,745.22	\$2,372.61	
LATO, FRANK A	C	LEGISLATIVE AIDE	01/01/2012	\$6,099.87	\$2,996.57	
LEE, EVELYN D	C	CROSSING GUARD	12/31/2011	\$1,117.80	N/A	
LEE, GILDA	B	TEACHER ASST	07/09/2011	\$1,184.16	N/A	
LOFTUS, MURIEL E	C	CROSSING GUARD	01/01/2012	\$850.00	\$800.00	
LUNDIN, RITA	B	NURSE	11/02/2011	\$424.85	\$453.10	
MC GEE, D P	B	SENIOR ANALYST	12/11/2011	\$4,025.16	N/A	
MCKAY, DONALD J	C	LIBRARY PAGE	05/01/2011	\$228.42	N/A	RS
OLIVER, JAMES L	C	MTD	02/01/2012	\$4,484.11	\$2,242.05	
PHILLIPS, MARY	B	LRA	12/29/2011	\$850.00	N/A	
RAMIREZ, ROCIO L	C	AVIATION SEC OFFICER	01/14/2012	\$1,878.84	N/A	
ROCHA, MARIA R	B	SCH CLERK I	01/01/2012	\$2,463.32	N/A	
RUCKER, RICHARD L	C	ELEV INSPEC	01/01/2012	\$552.02	\$666.52	S
SANTANA, CORINA	C	MTD	01/01/2012	\$3,210.19	N/A	
SANTIAGO, PASCUAL	B	CUST WKR	01/21/2012	\$1,421.15	N/A	
SCOTT, EDITH G	C	CROSSING GUARD	12/31/2011	\$850.00	N/A	
SHAHI, MARGUERITE	C	BUILD/CONSTR INSPEC	12/20/2011	\$3,404.84	N/A	
SLAUGHTER, RUTH M	C	DIR PUB HEALTH NURSING	01/01/2012	\$6,278.80	\$3,405.93	
SULLIVAN, SHARON F	C	PRIN ACCT CLERK	01/01/2012	\$512.31	N/A	RSF
SUMBLIN, HELEN J	C	WINDOW WASHER	01/12/2012	\$1,845.11	N/A	
TAYLOR, RICHARD B	C	LIBRARY PAGE	02/01/2012	\$850.00	N/A	B
THIVEL, WINNIFRED	C	LIBRARY PAGE	01/05/2012	\$850.00	N/A	
THOMAS, BERTHA D	C	MED XRAY TECH	01/17/2012	\$1,220.77	\$800.00	
WALLACE, ARTHUR L	C	PAINTER	01/01/2012	\$2,736.01	N/A	
WARREN, ALLYCE Y	B	SCH COMM REP	08/04/2010	\$1,127.08	\$800.00	
WEINER, LAWRENCE	C	MED TECH I	01/01/2012	\$440.75	\$220.38	RS
WHITE, KENNETH C	C	FOREMAN MTD	02/01/2012	\$4,805.32	\$2,402.66	
WILLIAMS, RUTHIE M	B	COOK II	12/19/2011	\$850.00	N/A	
<b>Total Employee Annuities</b>		<b>71 Case(s)</b>		<b>\$159,677.21</b>		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ADAMS, ROBERT	C	HOISTING ENGR	12/04/2011	\$2,211.69	Death	
AHUJA, CHANDER	C	CLINICAL THERAPIST III	11/22/2011	\$1,981.18	Death	
BURTIN, DAN	C	SR PROGRAMMER	01/07/2012	\$1,794.16	Death	R
DORNHECKER, DON	B	ENG CUST GR IV	10/27/2011	\$800.00	Death	
IMMORDINO, BARBARA	C	CROSSING GUARD	01/02/2012	\$800.00	Death	
JUVINALL, RUTH	C	LIBRARIAN III	01/03/2012	\$1,822.12	Death	
KNEZEVICH, PETER	C	MTD	12/14/2011	\$1,715.82	Death	
KOWALEWSKI, ANNE	B	LUNCHRM MGR	12/31/2011	\$800.00	Death	
KRSTOVICH, GERI	C	DIR COLLECT PROCESS	01/09/2012	\$2,840.85	Death	
LENDABARKER, ROBERT	B	ENG CUST II	12/18/2011	\$2,630.25	Death	
OBERG, RUSSELL	B	ENG CUST GR IV	01/21/2012	\$2,442.88	Death	
OMEROVIC, SALIH	B	CUST WKR	12/14/2011	\$800.00	Death	
OSMANSKI, JOSEPH	B	RADIO AND TV ENG	01/03/2012	\$1,722.66	Death	
REED, RUBEN	C	WATCHMAN	12/14/2011	\$800.00	Death	
ROWE, JAMES	C	FOREMAN CUST WKR	01/01/2012	\$1,037.78	Death	
SMITH, DONALD	C	PLUMBER	12/19/2011	\$180.07	Death	RS
STEWART, ETHELDA	B	TEACHER ASST	12/30/2011	\$800.00	Death	
SZATKOWSKI, VICTOR	C	CITY PLANNER II	12/26/2011	\$800.00	Death	R
THOMPSON, GARY	C	TRAFFIC SIGNAL REPAIR	11/15/2011	\$2,318.72	Death	
WYER, KENNETH	C	MTD	12/12/2011	\$1,377.18	Death	
<b>Total Spouse Annuities</b>		<b>20 Case(s)</b>		<b>\$29,675.36</b>		

## Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
DORNHECKER, DON	B	10/27/2011	\$220.00	08/2021	
EARLEY, THOMAS	B	08/27/2011	\$220.00	08/2029	
<b>Total Child(ren) Annuities</b>		<b>2 Case(s)</b>	<b>\$440.00</b>		

## Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
				N/A	N/A	ORG
				N/A	N/A	ADJ

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BEY, DEBRA V	STS & SAN	11/16/11		01/26/12	\$132.02	
BIELECKI, LOUIS R	WATER	12/15/11	06/01/12		\$191.26	
CLANCY, ANTHONY J	BE	11/12/11	06/01/12		\$157.00	
CLARK, CLARENCE	STS & SAN	12/05/11		12/26/11	\$144.67	1
DAVIS, KATHLEEN	AVIATION	04/21/11		02/01/12	\$85.71	
DOUYON, PARA Q	REVENUE	06/02/11		06/14/11	\$79.62	1
GENTILE, AMBROSE	WATER	11/23/11	05/01/12		\$150.44	1
GIOIA, ANTHONY F.	GEN SERV	11/04/11	06/01/12		\$172.67	
GOMEZ, MICHAEL	STS & SAN	12/15/11		02/12/12	\$144.67	1
HOLMES, KEVIN T	AVIATION	07/01/11		09/21/11	\$144.67	
JEWERS, GREGORY G	STS & SAN	05/04/11	05/01/12		\$144.67	1
KEHOE, MICHAEL	AVIATION	08/16/11		09/30/11	\$144.67	
KUBIAK, WALTER F	WATER	11/02/11		12/16/11	\$152.58	
MAYERS, JUANITA	BE	03/05/10		05/21/10	\$61.44	1
MEANS, ANTOINETTE	BE	12/02/11	04/01/12		\$66.60	
NERIS, ANGEL L	AVIATION	04/22/11		07/28/11	\$140.06	
RIOS, CHRISTOPHE T	FLEET	10/25/10	06/01/12		\$81.97	
RODRIGUEZ, CAROLINE F	REVENUE	11/23/10		02/28/11	\$87.36	
SHUMATE, MICHAEL A	POLICE	09/16/11		10/19/11	\$126.76	1
SWIETCZAK, JOHN E	WATER	05/17/11		01/10/12	\$192.82	1
USTASIEWSKI, JOSEPH C	AVIATION	11/01/11		02/24/12	\$162.41	
		(Less 1 days)				
<b>Total DUTY DISABILITY</b>		<b>21 Case(s)</b>			<b>\$2,764.07</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ANDERSON, ATHALEE	BE	11/09/11 (Less 10 days)	04/01/12		\$46.65
AYALA, YESENIA	OEMC	08/26/11 (Less 11 days)	04/01/12		\$84.51
BENNETT, RUDOLPH M	WATER	02/13/12	06/01/12		\$118.96
BROWN, ELLIOTT	BE	12/18/11		01/08/12	\$27.12
BROWN, SHARON L	WATER	01/23/12		02/08/12	\$96.53
BURNS, RANDAL	HEALTH	09/24/11	06/01/12		\$69.09
BYRD, BEVERLY A	POLICE	01/09/12	01/01/13		\$69.80
CASTILLO, OLGA	POLICE	12/31/11	06/01/12		\$21.57
CLARK, ANDREW E	BE	12/04/11 (Less 10 days)	10/01/12		\$118.82
CLEMONS, GERALDINE	BE	11/16/11	11/01/12		\$21.85
COTTO, LUIS	STS & SAN	11/04/11	08/01/12		\$96.45
DARLING, BRED A M	POLICE	01/19/12		02/13/12	\$17.92
ELDER, JOYCE A	BE	02/12/12	06/01/12		\$20.91
EVERETT, SMITH DANIE	OEMC	01/22/12		02/21/12	\$70.16
FLYNN, JAMES J	FIRE	11/28/11	11/01/12		\$101.16
HANNAH-LINSON, DONNA M	FAMILY & SUPP	01/02/12	03/01/12		\$88.01
HARPER, BILLIE	OEMC	02/06/12	04/01/12		\$97.10
HEARN, KEITH	BE	01/07/12	04/01/12		\$94.65
HENDERSON, LYNDON R	CPL	10/19/11	07/01/12		\$83.28
HENDERSON, ROSE M	BE	11/21/11	04/01/12		\$53.74
HICKS, KAREN	BE	11/18/11 (Less 8 days)		01/11/12	\$45.87
HOWARD, LUVERTA	STS & SAN	02/04/12	05/01/12		\$96.45
JONES, RAMONA D	BE	01/13/12		02/27/12	\$95.32
JORDAN, TREVA A	FINANCE	01/31/12		03/05/12	\$110.84
LEONARD, MICHAEL B	AVIATION	10/22/11		10/31/11	\$96.45
LEVATO, JOHN F	AVIATION	01/04/12	04/01/12		\$93.88
MC GLEAM, ROBERT	WATER	02/06/12	05/01/12		\$128.50
MC NICHOLAS, JOHN F	POLICE	04/23/10		11/30/11	\$84.51
MCKINLEY, TAMIKA R	BE	12/11/11		01/08/12	\$54.17
MOORE, ANTIKUE D	BE	12/24/11		02/13/12	\$56.01
OLIVA, JOSE G	STS & SAN	12/12/11	05/01/12		\$128.50
PARR, SUE	GEN SERV	12/11/11	01/01/13		\$96.41
RICHEY, ROY L	BE	10/13/11		12/06/11	\$59.70
ROGERS JR, RAYMOND F	STS & SAN	01/23/12		01/29/12	\$99.81
ROUSE, LENDALE	TRANS	01/23/12	04/01/12		\$83.94
STERLING, SHEILA D	BE	02/03/12		02/19/12	\$87.95
THORNTON, ROBERTA	AVIATION	12/17/11	04/01/12		\$76.54
WATERS, RANDY	WATER	10/30/11	10/01/12		\$100.30

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### **ORDINARY DISABILITY**

<b><u>Name</u></b>	<b><u>Dept</u></b>	<b><u>Eff Date</u></b>	<b><u>Fol-Up Date</u></b>	<b><u>Term Date</u></b>	<b><u>Rate Per Day</u></b>
WILLIS, VANITA M	BE	12/13/11		01/10/12	\$48.97
<b>Total ORDINARY DISABILITY</b>		<b>39</b>	<b>Case(s)</b>		<b>\$3,042.40</b>

**0**

Mr. Ahmad moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BENZ, LOUIS J	02/27/08	04/01/12	MED	\$175.02	2
BISCHOFF, JAMES R	05/21/09	01/01/13	MED	\$157.71	1
BREWSTER, PAUL S	01/20/11	06/01/12	MED	\$144.67	
COZZI, JOSEPH E	11/26/89	05/30/12	CX	\$63.25	
CURRY, DAVID	09/15/11	05/01/12	NTE	\$187.41	2
DAVIS, JOE N	10/22/08	07/01/12	MED	\$131.21	
GALLO JR, MICHAEL R	07/19/11	07/01/12	MED	\$144.67	
GANNON, MICHAEL	01/03/01	01/01/13	MED	\$109.41	
GARDNER, JIMMIE	09/17/11	08/01/12	NTE	\$144.67	
GOMEZ, WILLIAM	01/20/04	12/01/12	MMI	\$74.05	1
HOUSTON, ROBERT J	11/03/10	06/01/12	NTE	\$172.67	
LADING, RUDOLPH	06/01/11	10/01/12	MED	\$162.41	
LANAS, RICKY J	08/01/10	07/01/12	MED	\$100.53	
LAUER, JAMES N	08/12/10	06/01/12	NTE	\$144.67	1
LIGGETT, BRENDA B	01/15/09	01/01/13	MED	\$136.57	
MAZURKIEWICZ, JEFFRY A	07/16/08	12/01/12	MED	\$124.59	2
MULHERIN, RICHARD R	12/14/10	01/01/13	MED	\$157.00	
PEREZ, JOSEPH J	09/06/06	01/01/13	MMI	\$163.48	
PIECZKO, ANDY	09/09/10	05/01/12	NTE	\$144.67	1
ROBINSON, DOROTHY D	02/04/08	01/01/13	MED	\$72.77	
SANCHEZ, ROBERT R	10/01/04	01/01/13	MED	\$57.49	
SERRANO, OTILIO	08/01/11	06/01/12	NTE	\$150.44	
SHARKEY, DAVID V	08/08/11	07/01/12	MED	\$144.67	1
VALDEZ, DENISE I	08/16/11	06/01/12	NTE	\$162.41	1
WALKER, LEVI	08/25/11	04/01/12	NTE	\$144.67	
WAPNIARSKI, EUGENE J	01/16/10	11/01/12	MED	\$197.24	
WEATHERS, CHARLIE R	12/13/10	07/01/12	MED	\$144.67	
WEBB, CALVIN	04/08/11	08/01/12	MED	\$144.67	
WHITENHILL, NORMAN	09/13/11	04/01/12	NTE	\$144.67	
WILLIAMS, WILBERT J	03/31/11	08/01/12	MED	\$173.35	
<b>Total DUTY-EXTENSION OF</b>	<b>30 Case(s)</b>			<b>\$4,175.71</b>	<b>0</b>

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALEXANDER, PATRICIA L	03/20/11	04/01/12	MED	\$58.24
ARCHIE, ELLA B	08/27/09	09/01/12	MED	\$13.47
BLAKE, ANNETTE	07/21/11	04/01/12	MED	\$52.85
COLUNGA, ROSY	02/04/10	08/01/12	MED	\$46.67
CROWELL, BRADFORD E	11/28/10	05/01/12	MED	\$60.57
CURRY, VERNA P	01/12/09	12/01/12	MED	\$135.68
FARR, JANIS V	04/21/11	04/01/12	MED	\$58.13
FRANKLIN, DORIS J	10/23/08	10/25/12	CX	\$84.15
GORDON, STANLEY	07/24/10	01/01/13	MED	\$87.43
GRIGGS, SANDRA	11/21/11	03/01/12	MED	\$51.34
HORTON, DIANA	01/11/10	04/08/12	CX	\$70.89
HUDSON, DANNY L	06/28/11	12/01/12	MED	\$60.56
HUSSAIN, FATIMA A	10/06/10	06/01/12	MED	\$42.23
JONES, COREY D	03/12/11	02/04/12	FINAL	\$96.45
MARTORANO, FRANCES M	03/27/08	08/01/12	MED	\$70.83
MCCLORY, WILLIAM M	02/11/11	06/01/12	MED	\$114.10
MCDONALD, ROSELLA	01/15/10	01/01/13	MED	\$52.77
MIRANDA, BERNADETTE	01/09/11	08/01/12	MED	\$96.41
NAVARRO, BERTHA A	10/02/11	04/01/12	MED	\$43.69
NEVEN, DAVID J	12/27/08	01/01/13	MED	\$109.99
NICHOLSON, REGINA	01/16/12	02/13/12	MED	\$70.15
OWENS, PATRICK B	07/31/11	03/11/12	CX	\$27.40
RIVERA, MARIA C	12/03/11	02/07/12	REL	\$90.27
ROBERTS, AMY B	02/06/10	04/10/12	CX	\$84.51
STONE, MONIQUE L	10/10/11	04/01/12	MED	\$78.20

<b>Total ORDINARY-EXTENSION OF</b>	<b>25 Case(s)</b>	<b>\$1,756.98</b>	<b>0</b>
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Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
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NONE

ORG  
ADJ

0

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>	
RANKIN, SHELIA	Rate Chg	10/29/07	06/23/11	\$83.06	ORG
		10/29/07	06/23/11	\$85.34	ADJ

**Total ADJUSTED ORDINARY DISABILITY**      **1 Case(s)**

**0**

Mr. Ahmad moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### **APPLICATION FOR MEMBERSHIP**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
NONE		

### **CHANGE OF BIRTHS**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<b><u>Name</u></b>	<b><u>Date of Birth</u></b>	<b><u>Supporting Document</u></b>
NONE	From To	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### City Treasurer's Statement of Account as of 02/29/2012

#### Cash Balance, City Treasury Account:

Opening balance, 01/31/2012	\$38,838.55	
Receipts to 02/29/2012	\$0.00	
Interest	\$0.00	
Total	\$38,838.55	
Disbursements to 02/29/2012	\$0.00	
Closing balance, 02/29/2012		<b>\$38,838.55</b>

**Petty Cash Fund:** **\$400.00**

#### Investments at Market:

City Treasurer's Office, 02/29/2012	\$488,646.75	
Northern Trust, 02/29/2012 - Unaudited	\$5,113,270,811.00	
Total Investments		<b>\$5,113,759,457.75</b>

**Total Cash and Investments** **\$5,113,798,696.30**

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan.  
Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Nays-None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### **HEARINGS**

#### **The Matter of Ronald Youngblood (Annuity Overpayment)**

Ms. Sabrina Wilkins-Brown, attorney, was present on behalf of the family in the Matter of Ronald Youngblood.

The Board moved into executive session at 8:46 a.m., in accordance with ILCS 120/2(c)(7) to discuss the Matter Ronald Youngblood. Motion by Ms. Neely. Second by Mr. Ahmad.

Roll call:

Mr. Ahmad – Aye

Mr. Durkan – Aye

Mr. Gibson – Aye

Mr. Guest – Aye

Ms. Neely – Aye

Motion carried.

The Board moved into open session at 9:06 a.m. Motion by Ms. Neely. Second by Mr. Ahmad. Carried by a voice vote.

Ms. Sabrina Wilkins-Brown addressed the Board and presented her petition for an independent hearing officer to hear the matter. Mr. Burke presented the Fund's position and recommended the Board deny the request.

The Board re-entered closed session at 9:16 a.m. in accordance with ILCS 120/2(c)(7) to discuss the Matter Ronald Youngblood. Motion by Ms. Neely. Second by Mr. Ahmad.

Roll call:

Mr. Ahmad – Aye

Mr. Durkan – Aye

Mr. Gibson – Aye

Mr. Guest – Aye

Ms. Neely – Aye

Motion carried.

The Board moved into open session at 9:21 a.m. Motion by Ms. Neely. Second by Mr. Ahmad. Carried by a voice vote.

In open session, Mr. Ahmad made a motion to deny the request for an independent hearing officer. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

There is an audio recording of the hearing.

### **LEGISLATION**

*(Continued on following page)*

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

### Legislative Update

This matter was taken out of order. Please see Legal Update.

## **INVESTMENTS**

### Watchlist

Mr. Walsh reviewed the Watchlist. No actions taken.

### Flash Report

Messrs. Walsh, Wrubel and Wesner reviewed the Flash Report. Ms. Neely requested that Fund staff begin including a report that details committed, drawn and undrawn capital in the monthly flash report. No actions taken.

### Liquidity Needs

Mr. Walsh requested approval to liquidate up to \$30 million, if necessary, to pay April benefits. Ms. Neely made a motion to liquidate up to \$30 million from the Keeley account, if necessary. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

### Investment Policy Discussion

This item was taken out of order and discussed in closed session. Please see Legal Update.

## **OTHER**

### Trustee Packets

Mr. Mohler provided the Board with information regarding the transition of Trustee packets from paper to electronic format. Mr. Mohler informed the Board that further information was required and that Fund staff and counsel would update the Board on their progress at the April, 2012 meeting. No actions taken.

### FOIA Update

Mr. Mohler reviewed the FOIA requests and the status of responses to each since the last meeting of the Board. No actions taken.

### Legal Update

The Board moved into closed session at 10:04 a.m., in accordance with ILCS 120/2 (c) (11) and (7) to discuss issues related to legislation, investments and litigation currently involving the Fund. Motion by Ms. Neely. Second by Mr. Guest.

### Roll call:

Mr. Ahmad – Aye  
Mr. Durkan – Aye  
Mr. Gibson – Aye  
Mr. Guest – Aye  
Ms. Neely – Aye

Motion carried.

*(Continued on following page)*

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2012-03-02 held on Thursday, March 15, 2012

The Board moved into open session at 11:22 a.m. motion by Ms. Neely. Second by Mr. Ahmad. Carried by a voice vote.

In open session, Ms. Neely made a motion to begin the RFI process for Mezzanine Investments. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

Mr. Ahmad made a motion to change target allocation to traditional private equity from 10% to 5% and set a 5% target to mezzanine investments. Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None

Mr. Ahmad made a motion to reallocate \$25 million from LM Capital to Symphony's Senior Loan Fund. Second by Mr. Guest.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays – None.

### **ADJOURNMENT**

There being no further business to come before the Board, Mr. Ahmad made a motion to adjourn the meeting at 11:23 a.m. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Nays-None.